

JVP Media Studio, JVP's Incubator, Invests in Seed-Stage Startup, Navajo Systems

JERUSALEM, Israel, November 10 /PRNewswire/ -- The Israeli venture capital fund, JVP, has made a seed investment in Navajo Systems through JVP Media Studio, its incubator. Navajo Systems develop unique data encryption systems for cloud computing and SaaS applications. Navajo's products will benefit organizations by protecting data privacy and managing regulatory requirements, thereby enabling secure deployment of SaaS solutions and cloud computing environments.

Navajo Systems solve critical data security problems, allowing many companies to adopt SaaS applications, and avoid the exposure of confidential company information. Navajo will deliver the secure encryption of sensitive data, disabling the service providers' ability to understand data content, while retaining all of the organizations application's capabilities. Every organization that deploys SaaS applications and cloud computing environments is a potential client of Navajo Systems.

Dan Gross, CEO of Navajo Systems said: "We are happy that JVP decided to go ahead and fund our early stage startup Navajo Systems. JVP not only provided the investment that will allow us to develop this exciting technology but the partners and team understand what it takes to bring innovative technologies to market, and we are confident they will be beside us the whole way. We also appreciated JVP's quick, efficient and transparent pre-funding process." Navajo Systems was founded by Dan Gross, Dr. David Movshovitz and Doron Abram.

"The innovative solution offered by Navajo Systems will allow many organizations, who were previously deterred from moving over to SaaS because of information security problems, to now begin using these services securely. We view this capability as a major breakthrough, which will allow previously reluctant Enterprises to implement social networking and web 2.0 applications safely throughout the organization," said Haim Kopans, Partner at JVP Studio and formerly founder of Precise (a JVP portfolio company), which sold to Veritas for more than 600 million dollars.

"The investment in Navajo Systems is another example of JVP Studio's commitment to promising young companies. We have a pipeline of very interesting seed-stage companies and are happy to see more companies these days, as we intend to make more investments in the near future," said Uri Adoni, Partner at JVP Studio. "We are also very happy to join forces again with Dr. David Movshovitz, who we successfully partnered with while at Magnifier (later sold to F5)."

JVP Media Studio is the seed investment arm of JVP, which invests in early-stage startup companies in the fields of new media, enterprise software, mobile, Internet and gaming. The incubator's portfolio companies, which operate from the JVP Media Center in Jerusalem, benefit from close support by the Fund's partners and from the synergetic collaborative environment at JVP.

JVP is one of the leading venture capital funds in Israel. The Fund operates from Jerusalem and manages over 780 million dollars. JVP focuses on building market leaders in the fields of digital media technology, including gaming and virtual worlds, mobile media, software and hardware applications and Internet advertising. With leading industry venture partners and consultants in New York, Los Angeles and Europe and an international network of strategic partners, JVP leverages its unique market expertise, its dedicated management team and substantial capital base to build companies with the potential of shaping the global markets.

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