

QlikTech, named by IDC as the world's fastest growing Business Intelligence (BI) vendor, today announced it has been selected by the World Economic Forum as a Technology Pioneer 2008. The final selection of 39 Technology Pioneer 2008 companies from 273 nominees was made by a panel of the world's leading technology experts, including venture capitalists, technology companies, academics and media appointed by the World Economic Forum.

Technology Pioneers are companies that have been identified as developing and applying highly transformational and innovative technologies in the areas of energy, biotechnology and health, and information technology. To be selected as a Technology Pioneer, a company must be involved in the development of life-changing technology innovation and have the potential for long-term impact on business and society. In addition, it must demonstrate visionary leadership, show all the signs of being a long-standing market leader - and its technology must be proven. Previous Technology Pioneers have included Google, Cambridge Silicon Radio, Corel Corporation, Encore Software, Mozilla Corporation and Napster.

QlikTech is leading the next generation of business analysis solutions with QlikView 8, its flagship product. QlikView uses in-memory association technology for fast analysis of billions of pieces of data on affordable hardware. Associative analysis is designed for the way people think, allowing people to make relevant and actionable connections from seemingly disparate information.

"We are honored to be recognized by the World Economic Forum as a Technology Pioneer, and in a class with other world innovators," said Mans Hultman, Chairman of QlikTech

<<http://www.qliktech.com/WorkArea/linkit.aspx?LinkIdentifier=id&ItemID=3598>> .

"Simplicity is a key to innovation. Eliminating complexity - in the products you deliver, in business relationships with customers and partners, and in company structure - allows innovation to foster."

Technology Pioneers 2008 are invited to participate in the World Economic Forum Annual Meeting that will be held in Davos, Switzerland, from 23-27 January 2008 and in the Annual Meeting of the New Champions that will be held in Tianjin, People's Republic of China from 25-27 September 2008.

Technology Pioneers are nominated in three main categories: Energy/Environment, Biotechnology/Health and Information Technology. The selection criteria include:

- 1) Innovation. The company's technology must be truly innovative. A new version or repackaging of an already well-accepted technological solution does not qualify as an innovation. The company should invest significantly in R&D.
- 2) Potential Impact. The company's technology must have the potential to have a substantial long-term impact on business and society in the future.
- 3) Growth and Sustainability. The company should have all the signs of being a long-term market leader and should have well-formulated plans for future development and

growth.

4) Proof of Concept. The company must have a product on the market or have proven practical applications of the technology. Companies in "stealth" mode and companies with untested ideas or models will not qualify.

5) Leadership. The company must have visionary leadership that plays a critical role in driving the company towards reaching its goals.

6) Status. The company must not currently be a Member of the World Economic Forum. This criterion applies to the parent company - thus wholly-owned subsidiaries of large firms are not eligible.

"This year the World Economic Forum received a record number of applications from companies around the world to become a Technology Pioneer. From a highly competitive field, we are extremely pleased to have a community that is using innovation and technology to dramatically affect the way society and business operate and doing so in a markedly collaborative manner. We are excited to welcome the Technology Pioneers class of 2008 to the larger community of the World Economic Forum and we are looking forward to the fruits that their collaboration will bring," said Peter Torreale, Managing Director of the World Economic Forum.

The companies' products and services include identity management on the Internet, understanding of individuals' genetic information, robotic radio surgery, pollution control materials, low-cost remote diagnosis solutions, virtual interface technologies, wiki-based projects and next-generation business intelligence solutions.

Twenty-three of the Technology Pioneers 2008 are US-based companies. Israel and the United Kingdom each boast three; Sweden and Switzerland two each; Canada, France, Germany, India, the Netherlands and Russia, one each.

The entire list of Technology Pioneers and interviews with the CEOs of the selected companies can be found here: <http://www.weforum.org/techpioneers/2008>.

About the World Economic Forum

The World Economic Forum is an independent international organization committed to improving the state of the world by engaging leaders in partnerships to shape global, regional and industry agendas.

Incorporated as a foundation in 1971, and based in Geneva, Switzerland, the World Economic Forum is impartial and not-for-profit; it is tied to no political, partisan or national interests. (<http://www.weforum.org>)

About QlikTech

QlikTech is the world's fastest growing business intelligence software company,

offering sophisticated and visual analysis and reporting solutions that are fast to develop and easy to maintain. Its award-winning flagship product, QlikView 8, uses patented, next-generation in-memory association technology. Built to take advantage of open architectures and 64-bit platform technology, QlikView can analyze more than a billion records in seconds while allowing affordable deployment to organizations of any size. QlikView's click-driven, visually interactive interface is simple for people to learn and use, so that better information is available to everyone.

QlikTech has more than 6,600 customers in 79 countries - from thousands of small and mid-sized companies to large corporations such as Tetra Pak, Deutsche Telekom, Reuters, 3M, Colonial Supplemental Insurance, and BMW - and adds 12.6 new customers each working day. QlikTech is privately held and venture backed by Accel Partners, Jerusalem Venture Partners, and Industrifonden. Founded in Sweden, QlikTech is headquartered in Radnor, Pennsylvania (USA), has subsidiaries in France, United Kingdom, Germany, Netherlands, and Scandinavia, and more than 500 partners around the world. For more information on QlikView, please call 1-888-828-9768 or visit <http://www.qliktech.com>.

The link for the video is:

<http://www.youtube.com/watch?v=4hN9NZPhLyw&feature=PlayList&p=6E8EC14782E672CD&index=4>