



JVP invests in US co Sepaton's \$22m fifth round

Sepaton develops data protection solutions.

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[Jerusalem Venture Partners](#) (JVP) has made another investment in US start-up [Sepaton Inc.](#), participating in the company's \$22 million fifth financing round. JVP is the largest shareholder in the company.

New investor HarbourVest Partners led the funding round, which also included existing investors Menlo Ventures, Valhalla Partners, and JVP. Sepaton has raised \$90 million to date.

Sepaton, originally called SANgate, develops data protection solutions. The company says that its business has grown at triple-digit annual rates over the past two years, and that it currently has over 500 customers. The company has also signed a global OEM partnership agreement with [Hewlett Packard Co.](#) (NYSE:[HPQ](#)).

Sepaton said that proceeds from the round would be used to expand its sales and service staff on a global basis. The company has opened its first international office in Beijing and plans to open a London this quarter. It added that it would continue expanding its global customer base, spanning vertical markets such as consulting, financial services, government, healthcare, manufacturing, retail, and utilities.

JVP has supported Sepaton since it was founded. In 2004, JVP led a business move that included the appointment of a new CEO to Sepaton, the development of a new product, and a capital injection.

JVP managing partner Erel Margalit, who also serves as a director at Sepaton, said, "After many years during which JVP has supported Sepaton, other investors are discovering the immense latent value in the company. We believe that Sepaton can generate a major change in the storage field."