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OBLICORE CONTINUES RECORD GROWTH FOR 2007

Company Extends Enterprise Service Level Management Market Lead

CAMBRIDGE, Mass., November 5, 2007 – Oblicore, a leading provider of Enterprise Service Level Management software, today announced record 2007 third quarter results.

Unlike other SLM solutions, Oblicore Guarantee takes a top-down, business approach to service level management which enables companies to create and monitor their service portfolio as well as manage the contractual obligations between them and their customers.

The results for this period continue the company's global momentum with record growth for both the third quarter and 2007 year to date. Company revenues and sales for the period build upon Oblicore's consistent pattern of expansion over the past three fiscal years. Most notably:

- Total bookings for the third quarter of 2007 were 124% higher than the same period in 2006
- Oblicore's license bookings for Q3 2007 grew 366% when compared to the same period in 2006
- License and maintenance bookings for the first three quarters of 2007 grew 200% relative to 2006
- The organization added to its impressive list of Global 1200 customers including key deals with Schweizerische Bundesbahnen SBB and Orange Business Services, a business unit of France Telecom.
- Oblicore now boasts over 55 Service Providers and Telecommunication companies around the world.

This impressive performance was driven by the release of Oblicore Guarantee 5.0 in September 2007. The version 5.0 release features an executive dashboard, role-based personalization and collaboration as well as a unique Current Status Engine™ which provides a continuous window of SLM performance. To enhance the solution's support of ITIL v3 principles, Oblicore Guarantee has augmented its service catalog capabilities to enable the drafting and versioning of service portfolio offerings.

In October, Oblicore held ObliVision 2007, the company's annual user conference, in Barcelona, Spain. Over one hundred people attended the event which featured expert speakers in ITIL, discussions on the future of SLM, and best practice case studies presented by ABN AMRO, British Telecom, and RWE Germany.

In August, Oblicore was named to Inc. Magazine's Inc. 500 list of the fastest-growing private companies in the U.S. Ranking 150 on the Inc. 500 2007 annual list, Oblicore was recognized for three-year revenue growth of 1303 percent. In addition, Oblicore placed 13th in the software industry listings and 23rd among companies that intend to go public.

“We are enthusiastic that the market momentum for our flagship Oblicore Guarantee 5.0 solution remains robust,” said Michael Carabetta, CEO of Oblicore. “The fast-paced growth we are experiencing and the involvement of our customer base, are evidence that blue-chip enterprises are achieving dramatic business benefits by incorporating our Service Level Management best practice solutions into daily operations.”

About Oblicore

Oblicore is the leading provider of Enterprise Service Level Management software. The company's flagship product, Oblicore Guarantee™, automates, activates, and accelerates the monitoring, reporting, and management of all business centric service level agreements for enterprises and service providers. An enabler of business management, Oblicore Guarantee allows organizations to understand the cost implications of service delivery agreements - in real time - for penalties, rewards, and new opportunities. For the first time, enterprises and service providers have complete visibility and can proactively manage service delivery across business and technology infrastructure from one solution.

Oblicore's software solutions are leveraged by both service providers and Global 1200 enterprises, such as ABN Amro, BT, Cable & Wireless, E.ON, France Telecom, Lufthansa Systems, Siemens Medical Solutions, and T-Systems, to align their organizational performance with

business objectives. Oblicore is headquartered in Cambridge, Mass., with offices across North America, Europe, and Asia Pacific. For more information, please visit <http://www.oblicore.com>.

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